

Table 4 Summary of cash flow for the month ended 31 August 2017

R thousand		2017/18						Year to date
		Budget estimate	April	May	June	July	August	
Exchequer revenue	1)	1,242,417,269	63,071,569	77,612,006	131,535,381	63,376,313	104,846,504	440,441,773
Departmental requisitions	2)	1,409,215,380	122,563,907	98,818,084	105,466,444	159,970,748	118,129,808	604,948,991
Voted amounts		767,037,868	80,678,667	56,482,270	49,370,173	101,496,303	55,602,775	343,630,188
Direct charges against the National Revenue Fund		636,177,512	41,885,240	42,040,370	56,096,271	58,474,445	62,527,033	261,023,359
Debt-service costs		162,353,119	3,495,689	3,562,544	17,557,521	20,005,876	20,130,551	64,752,181
Provincial equitable share		441,331,122	36,777,600	36,777,595	36,777,594	36,777,593	36,777,593	183,887,975
General fuel levy sharing with metropolitan municipalities		11,785,023	-	-	-	-	3,928,341	3,928,341
Other costs		20,708,248	1,611,951	1,700,231	1,761,156	1,690,976	1,690,548	8,454,862
Contingency reserve		6,000,000	-	-	-	-	-	-
Main budget balance		(166,798,111)	(59,492,338)	(21,206,079)	26,068,937	(96,594,435)	(13,283,304)	(164,507,219)
Total financing		166,798,111	59,492,338	21,206,079	(26,068,937)	96,594,435	13,283,304	164,507,219
Domestic short-term loans (net)		21,000,000	13,520,573	(790,467)	8,534,891	8,597,025	8,625,853	38,487,875
Domestic long-term loans (net)		141,986,000	13,554,318	18,251,885	15,723,074	13,190,757	14,678,693	75,398,727
Loans issued for financing (net)		141,986,000	13,554,318	18,251,885	15,855,914	13,190,757	15,570,628	76,423,502
Loans issued (gross)		200,400,000	15,113,557	19,706,784	17,220,823	14,789,157	17,110,621	83,940,942
Discount		(8,900,000)	(1,445,428)	(1,324,150)	(1,218,988)	(1,417,068)	(1,219,428)	(6,625,062)
Redemptions		-	-	-	-	-	-	-
Scheduled		(49,514,000)	(113,811)	(130,749)	(145,921)	(181,332)	(320,565)	(892,378)
Loans issued for switches (net)		-	-	-	(132,840)	-	(897,130)	(1,029,970)
Loans issued (gross)		-	-	-	5,280,237	-	23,957,826	29,238,063
Discount		-	-	-	(307,644)	-	(2,174,956)	(2,482,600)
Loans switched (net of book profit)		-	-	-	(5,105,433)	-	(22,680,000)	(27,785,433)
Loans issued for repo's (net)		-	-	-	-	-	5,195	5,195
Repo out		-	1,253,460	69,872	381,984	28,019	169,867	1,903,202
Repo in		-	(1,253,460)	(69,872)	(381,984)	(28,019)	(164,672)	(1,898,007)
Foreign long-term loans (net)		25,036,358	(1,008,443)	(5,475)	(1,834,506)	(198,201)	-	(3,046,625)
Loans issued for financing (net)		25,036,358	(1,008,443)	(5,475)	(1,834,506)	(198,201)	-	(3,046,625)
Loans issued (gross)		29,600,000	-	-	-	-	-	-
Discount		-	-	-	-	-	-	-
Redemptions		-	-	-	-	-	-	-
Scheduled		-	-	-	-	-	-	-
Rand value at date of issue		(2,016,529)	(634,113)	(1,939)	(633,144)	(111,280)	-	(1,380,476)
Revaluation		(2,547,113)	(374,330)	(3,536)	(1,201,362)	(86,921)	-	(1,666,149)
Loans issued for switches (net)		-	-	-	-	-	-	-
Loans issued (gross)		-	-	-	-	-	-	-
Discount		-	-	-	-	-	-	-
Loans switched (excluding book profit)		-	-	-	-	-	-	-
Rand value at date of issue		-	-	-	-	-	-	-
Revaluation		-	-	-	-	-	-	-
Other movements	3)	(21,224,247)	33,425,890	3,750,136	(48,492,396)	75,004,854	(10,021,242)	53,667,242
Surrenders/Late requests		4,218,753	15	137,440	-	-	1,534,855	1,672,310
Outstanding transfers from the Exchequer to PMG Accounts		-	18,685,026	(164,721)	(1,573,059)	7,366,728	(3,335,936)	20,978,038
Changes in cash balances		(25,443,000)	14,740,849	3,777,417	(46,919,337)	67,638,126	(8,220,161)	31,016,894
Change in cash balances	3)	(25,443,000)	14,740,849	3,777,417	(46,919,337)	67,638,126	(8,220,161)	31,016,894
Opening balance		207,213,000	204,249,987	189,509,138	185,731,721	232,651,058	165,012,932	204,249,987
SARB accounts		162,213,000	161,145,154	159,564,098	158,447,050	156,779,708	145,770,913	161,145,154
Commercial Banks - Tax and Loan accounts		45,000,000	43,104,833	29,945,040	27,284,671	75,871,350	19,242,019	43,104,833
Closing balance		232,656,000	189,509,138	185,731,721	232,651,058	165,012,932	173,233,093	173,233,093
SARB accounts		187,656,000	159,564,098	158,447,050	156,779,708	145,770,913	145,438,073	145,438,073
Commercial Banks - Tax and Loan accounts		45,000,000	29,945,040	27,284,671	75,871,350	19,242,019	27,795,020	27,795,020

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement